Message Text

UNCLASSIFIED

PAGE 01 KABUL 07300 131203Z

42

ACTION OPIC-12

INFO OCT-01 NEA-05 ISO-00 EB-11 AID-20 COME-00 /049 W

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R 131110Z OCT 73

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 5439

UNCLAS KABUL 7300

DEPT PASS OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC) FROM COUNTS

E.O. 11652: N/A

TAGS: AFIN, OTRA, AF

SUBJECT: GENESCO TANNING PROJECT

"1. COUNTS MEETINGS HAVE GONE WELL, BUT ONE PROBLEM HAS DEVELOPED. IDBA FOR SEVERAL REASONS UNABLE TO LEND ON LONG-TERM BASIS, ANYTHING LONGER THAN TWO OR THREE YEARS. SINCE OPIC LOAN TERMS INAPPROPRIATE WITHOUT IDBA PARTICIPATION AND IT IS DESIRABLE TO AVOID FURTHER DELAY, FOLLOWING SOLUTION ADVISED: GENESCO/MATHUR SHOULD BE REQUESTED TO SEND REPRESENTATIVE ASAP TO KABUL TO NEGOTIATE IDBA EQUITY PARTICIPATION. IDBA HAS INDICATED THIS ROLE WILL BE EASIER FOR THEM AND THEY COULD CONTRIBUTE AS MUCH AS \$50,000. COUNTS WILL DISCUSS DETAILS WITH GENESCO IMMEDIATELY ON RETURN OCTOBER 23.

2. OTHER NECESSARY TOPICS FOR GENESCO ATTENTION IN KABUL WILL BE TERMS OF SALES AGREEMENT (COUNTS WILL ALSO BRIEF GENESCO ON SUGGESTED PLAN), AND NECESSARY LEGAL SERVICES TO YAQUB INDUSTRIES," LEWIS

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 13 OCT 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: GENESCO TANNING PROJECT "1. COUNTS MEETINGS HAVE GONE WELL, BUT ONE PROBLEM HAS DEVELOPED.

TAGS: AFIN, OTRA, AF

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005